

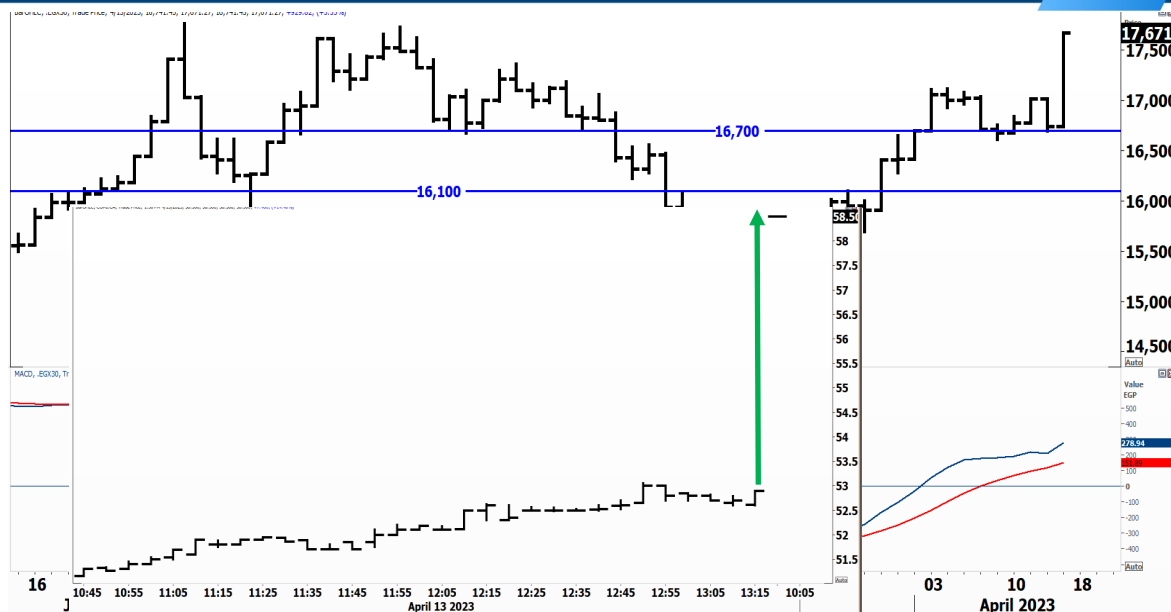


PIONEERSECURITIES

TECH TO THE POINT

18-Apr- 2023

This report must be read with the disclaimer
on the last page



Last	17,671.27
High Today	17,681.65
Low Today	16,741.45
Volume	M
First Support	17,100
Second Support	16,600
First Resistance	17,700
Second Resistance	18,400
Stop Loss	

HISTORICAL RETURN %

1 WEEK	2.06%
1 MONTH	0.57%
1 QUARTER	29.14%
1 YEAR	51.86%
YTD	17.29%

Analysis

The EGX 30 actually closed at 17,000, which is our resistance level to watch; the 670 additional points took place in the auction as CIB, as we can see from this 5-minutes chart, was trading at 52.9 at the end of the session as we can see from the last full bar on the chart. If you look to the extreme North, you will see a small dot at 58.5, this is the price that was created in the market auction after the end of the session.

Based on this, we cannot say anything until we see how the market will move on Tuesday.

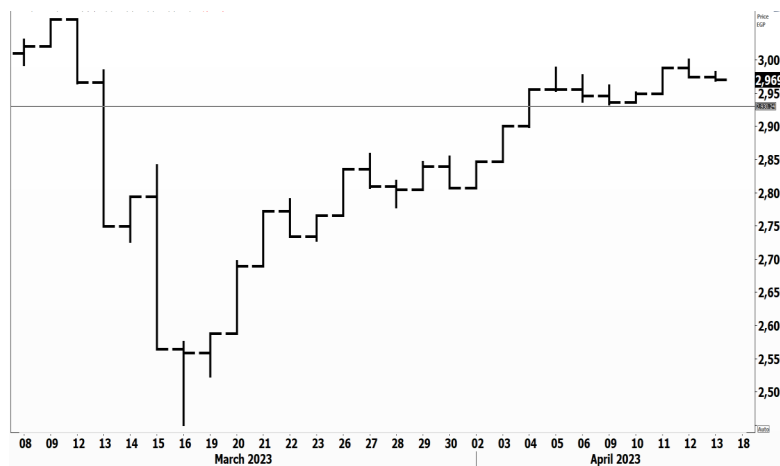
EGX Small Caps Index/ EGX 70

Analysis


In this one we can make some analysis.

The 2,930 is currently our support that should halt potential minor declines. A break below this level will trigger short-term stops.


On the other hand, we should look at the 3,000 as our peak; a break above it will be considered significant and will probably lead to a renewed significant rise.



Resistance

MFPC  Broke above 165 to continue hitting new highs and closing at 170. Those who want to step in can buy at these levels with a stop below 165.

ETEL  The stock closed at 25.8 after breaking 25.5 to the upside. Our target lies at 28. Buying at this breakout is recommended with a stop below 23.5.

MTIE  Broke above its 5.3 major resistance as it was expected and confirmed this breakout after closing clearly above resistance. Our target lies around 7.5.


Support


No stocks broke their support yesterday

Testing

Support

Resistance

SKPC  One of the outperformers in the stock market and is expected to continue its rise. A break above 21.75 will trigger a new entry signal with an expectation to break above 23. SKPC will probably hit new highs soon.

EGCH  A break above 7.25 will trigger a new entry signal with a target around 8. Position holders can place their stop below the bottom that lies at 6.6. Those who are out of the stock can enter at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

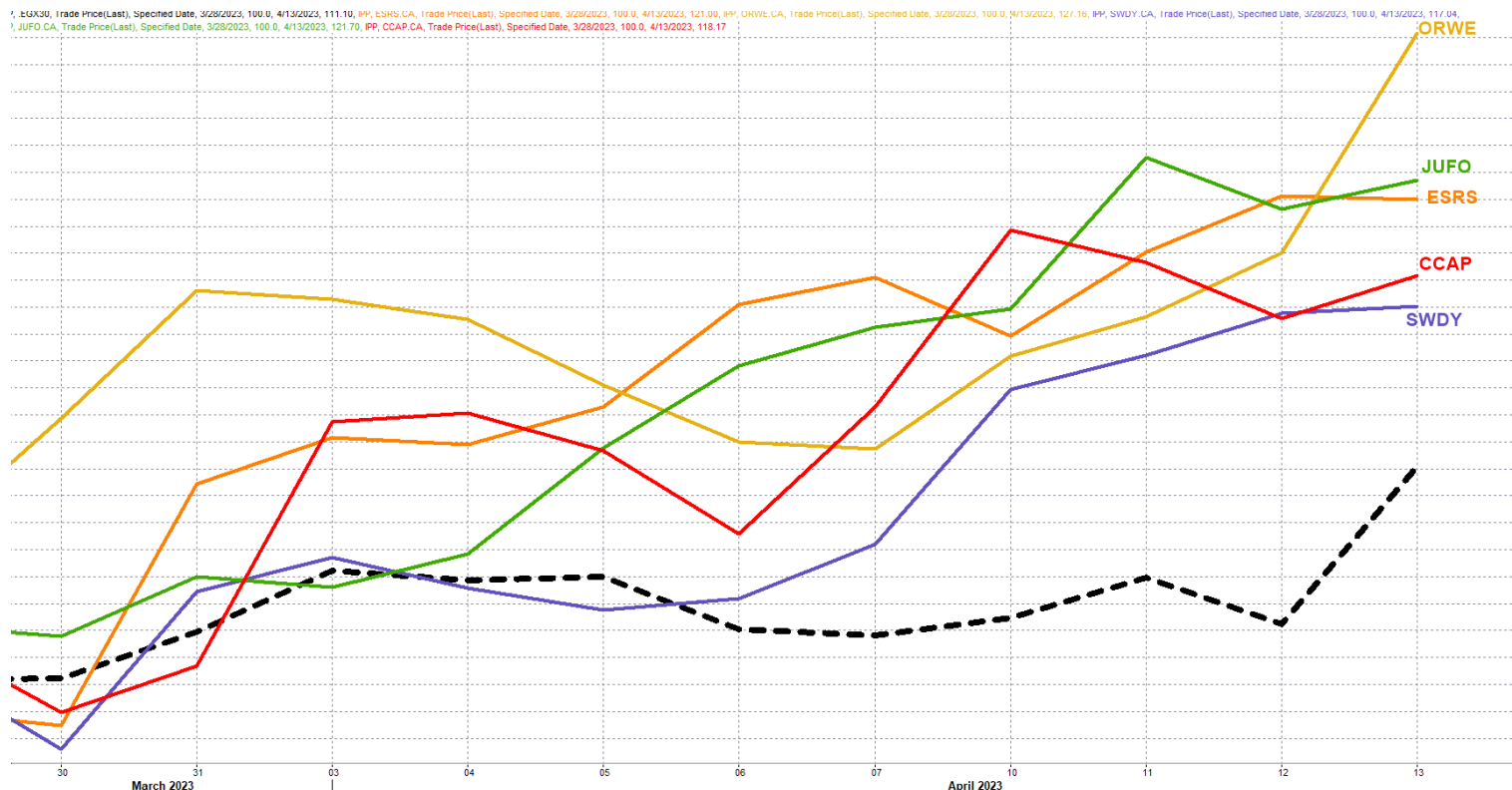
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.5	55.6	54	59	63.5	↔	Hold	59
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.69	17	16.6	18.1	18.9	↔	Hold	16.6
EAST.CA	EASTERN CO/d	16.98	16.12	15	18	18.9	↔	Hold	15
EKHO.CA	EGYPT KUWAIT H/d	1.136	\$1.11	\$1.08	\$1.145	\$1.182	↔	Hold	1.08
ABUK.CA	ABU QIR FERTILIZERS /d	45.88	43.5	41.7	48	51	↔	Hold	48
HRHO.CA	EFG HERMES HOL/d	16.8	16.7	16.25	18.1	18.9	↔	Hold	16.25
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.58	5.47	5.15	5.85	6.15	↔	Hold	5.15
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	170	165	157.7	175	185	↑	Hold	157.7
TMGH.CA	TALAT MOSTAFA/d	8.84	8.6	8.2	9.1	9.5	↔	Hold	8.2
EKHOA.CA	EGYPT KUWAIT HOLDING CO	41.7	40.5	39	43.5	47	↑	Hold	39
SWDY.CA	ELSWEDY ELECTR/d	17.45	16.4	15.6	17.8	18.9	↑	Hold	15.6
ETEL.CA	TELECOM EGYPT/d	24.55	23.4	22.5	24.7	27.5	↔	Hold	22.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.02	10.02*	9.65	11.2	12	↓	P.Sell	12
MNHD.CA	NASR CITY HOUSE/d	3.45	3.3	3.17	3.47	3.65	↔	Hold	3.17
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.6	9.16	8.6	10	10.5	↑	Hold	8.6
CIEB.CA	CREDIT AGRICOL/d	9.39	9	8.5	9.6	10.15	↔	Hold	8.5
EFID.CA	EDITA FOOD INDUSTRIES	14.8	14.5	13.5	15.23	16	↔	Hold	13.5
CLHO.CA	CLEOPATRA HOSPITAL	4.4	4.35	4.2	4.7	4.95	↔	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	21.6	19.8	18.6	21.8	22.5	↑	Hold	18.6
ESRS.CA	EZZ STEEL/d	41.54	38.5	35.5	41.7	44	↑	Hold	35.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	12.73	11.8	11.3	13	13.85	↑	Hold	11.3
HELI.CA	HELIOPOLIS/d	9.86	9.23	8.7	9.9	10.85	↔	Hold	8.7
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.13	3.2*	2.87	3.3	3.5	↓	P.Sell	3.5
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	19.45	18.5	17.6	20.15	21.2	↔	Hold	17.6
ORAS.CA	ORASCOM CONSTRUCTION	96.14	95	90	108	114	↔	Hold	90
CCAP.CA	CITADEL CAPITA/d	2.159	2.09	1.96	2.33	2.47	↔	Hold	1.96
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.17	2.1	1.985	2.32	2.43	↔	Hold	1.985
PHDC.CA	PALM HILL DEV /d	2.02	1.9	1.83	2.03	2.14	↔	Hold	1.83
ORWE.CA	ORIENTAL WEAVERS /d	15.59	15	13.8	16.25	17.7	↑	Hold	13.8
ISPH.CA	IBNSINA PHARMA/d	1.454	1.41	1.31	1.55	1.66	↔	Hold	1.3
AUTO.CA	AUTO GHABBOUR /d	5.35	5.15	4.95	5.54	5.66	↔	Hold	4.95

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.